

# The Village of Fountainview Condo Association

## 2022/2021 Budget

	2022 Budget	2021 Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Assessment		-
Condo Dues	558,300	526,100
Initial Contribution		-
Interest Income	150	300
Legal Reimbursement		-
Other Income/Late Fees	-	-
<b>Total Income</b>	558,450	526,400
<b>Expense</b>		
<b>Administrative Expenses</b>		
Accounting/Audit/Taxes	4,000	3,090
Bank Service Charge	200	120
Copies	-	400
Donation	1,000	800
Due/Subscriptions	-	720
Insurance Expense	60,000	55,000
Legal	7,500	6,500
License	250	600
Office Supplies/Administrative	6,000	6,500
Postage and Delivery	1,000	600
Property Management Fees	60,000	58,976
Reserve Study	-	-
Social Expense	1,000	1,000
Web/Computer/Database/Zoom	-	200
Bad Debt write-off		-
Zoom Meeting		
<b>Total Administrative Expenses</b>	140,950	134,516
<b>Contract Services</b>		
Alarm System/Monitoring	3,000	4,500
Database Management	-	280
Elevator Inspection/Repair/Mtnce	4,000	12,000
Fire sprinkler Maintenance	7,500	5,000
HVAC Maintenance	900	900
Irrigation System	2,000	2,000
Janitorial	17,000	17,000
Landscape - Flowers/Mulch	6,000	6,000
Landscaping and Groundskeeping	25,000	37,000
Pest Control	2,000	2,000
Pond Maintenance	3,000	3,000
Pool Maintenance	11,000	16,000
Snow Removal	20,000	10,000

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Total Contract Services	101,400	115,680
Maintenance		
Building Repairs & Maintenance	51,000	46,000
Building R & M Projects (Identified)	59,000	49,600
Total Maintenance	110,000	95,000
Utilities		
Electric	42,000	36,000
Phones/Alarm/Entry Sys & Elevators	19,000	15,000
Water/Sewer/Sprinkler		-
Water - Pool	300	300
Water - Irrigation	300	300
Water - Storm	5,000	9,000
Total Utilities	66,600	60,600
Total Expense	418,950.00	406,396
Net Ordinary Income	139,500.00	120,004
Other Income/Expense		
Other Expense		
Funding for Reserve	139,500	120,000
Total Other Expense	139,500	120,000
Net Other Income	(139,500)	120,000
Net Income	0.00	4