

**VOF Treasurer's Report**

May-25

	Operation	Reserve	Total
Alliance Bank	20,857		20,857
Alliance Bank-Pipe repair-Special Assessment		6,476	6,476
Merill Lynch		809,829	809,829
WSFS Bank		549,286	549,286
	<b>20,857</b>	<b>1,365,591</b>	<b>1,386,448</b>

Total Account Receivable	34,839		
*(Accounts Receivable over 90 days)	11,151		
Total Accrued Expenses	3,958		
Unpaid Bldg 3000 Rebuild	76,294		
Net Income	123,547	22,942	146,489
Net Expenses	<b>101,376</b>	-	<b>101,376</b>
Net Income (Loss)	<b>22,171</b>	<b>22,942</b>	<b>45,113</b>

Compare Budget vs Actual	Budget May 2025	Budget YTD	Actual YTD
Net Income	104,614	562,270	621,530
Net Expenses	97,098	490,390	458,344
Net Income (Loss)	<b>7,516</b>	<b>71,880</b>	<b>163,186</b>

**Explanation for some large expenses**

Elevator Maintenance \$3,459  
 Fire Sprinklers \$8,078  
 Irrigation Systems \$2,620  
 Pool Supplies & Maintenance \$5,418  
 Office Expenses \$2,644

**\*\*Note\*\***

Reserve owed Operatiing Account \$369,105  
 Spec Assessment Receivable \$11,400  
 Spec Assessment Prepaid \$70,502