

VOF Treasurer's Report
May-25

	Operation	Reserve	Total
Alliance Bank	20,857		20,857
Alliance Bank-Pipe repair-Special Assessment		6,476	6,476
Merill Lynch		809,829	809,829
WSFS Bank		549,286	549,286
	20,857	1,365,591	1,386,448

Total Account Receivable	34,839
*(Accounts Receivable over 90 days)	11,151
Total Accrued Expenses	3,958
Unpaid Bldg 3000 Rebuild	76,294

Net Income	123,547	22,942	146,489
Net Expenses	101,376	-	101,376
Net Income (Loss)	22,171	22,942	45,113

Compare Budget vs Actual	Budget May 2025	Budget YTD	Actual YTD
Net Income	104,614	562,270	621,530
Net Expenses	97,098	490,390	458,344
Net Income (Loss)	7,516	71,880	163,186

Explanation for some large expenses

Elevator Maintenance \$3,459
 Fire Sprinklers \$8,078
 Irrigation Systems \$2,620
 Pool Supplies & Maintenance \$5,418
 Office Expenses \$2,644

****Note****

Reserve owed Operatiing Account \$369,105
 Spec Assessment Receivable \$11,400
 Spec Assessment Prepaid \$70,502