

VOF Treasurer's Report

September-24

	Operation	Reserve	Total
Alliance Bank	161,441		161,441
Metro (Traveler insurance)	20,673		20,673
Merill Lynch		1,076,484	1,076,484
WSFS Bank		121,226	121,226
	<u>182,114</u>	<u>1,197,710</u>	<u>1,379,824</u>
Total Account Receivable	14,134		
*(Accounts Receivable over 90 days)	4,218		
Total Accrued Expenses	27,181		
Unpaid Bldg 3000 Rebuild	227,201		
Net Income	87,305	13,901	101,206
Net Expenses	104,452	-	104,452
Net Income (Loss)	(17,147)	13,901	(3,246)

Explanation for some large expenses

Received from Traveler \$0; pay out to Servpro \$360,000

****Note****

Reserve owed Operation Account \$270,808 due to reclassification of façade work as

Balance in Metro Bank is not enough to covered balance due to rebuild 3000 by \$277,201.

Awaiting additional payment from Traveler Insurance

FSR hold 13.20% of FV's total fund.