

**VOF Treasurer's Report**

September-24

|  | Operation      | Reserve          | Total            |
|--|----------------|------------------|------------------|
| Alliance Bank                              | 161,441        |                  | 161,441          |
| Metro (Traveler insurance)                 | 20,673         |                  | 20,673           |
| Merill Lynch                               |                | 1,076,484        | 1,076,484        |
| WSFS Bank                                  |                | 121,226          | 121,226          |
|  | <b>182,114</b> | <b>1,197,710</b> | <b>1,379,824</b> |
| <b>Total Account Receivable</b>            | <b>14,134</b>  |                  |                  |
| <b>*(Accounts Receivable over 90 days)</b> | <b>4,218</b>   |                  |                  |
| <b>Total Accrued Expenses</b>              | <b>27,181</b>  |                  |                  |
| <b>Unpaid Bldg 3000 Rebuild</b>            | <b>227,201</b> |                  |                  |
| <br>Net Income                             | 87,305         | 13,901           | 101,206          |
| Net Expenses                               | 104,452        | -                | 104,452          |
| Net Income (Loss)                          | (17,147)       | 13,901           | (3,246)          |

**Explanation for some large expenses**

Received from Traveler \$0; pay out to Servpro \$360,000

**\*\*Note\*\***

Reserve owed Operation Account \$270,808 due to reclassification of façade work as  
Balance in Metro Bank is not enough to covered balance due to rebuild 3000 by \$277,201.

Awaiting additional payment from Traveler Insurance  
FSR hold 13.20% of FV's total fund.