

## Village of Fountainview Zoom Meeting

October 14, 2020

Attending: Pat Hagan, Mel Wenneeman, Karen Baker, Patty McNelis, Dennis Duckett, Bill Scheper and Nancy Balogh.

Patty McNelis: Secretary read the minutes of September 9, 2020 meeting. Karen moved to accept and Nancy seconded. Minutes approved.

Treasurer's Report: Cam Vu gave the following:

Actual Monthly Income: 0      Budget Monthly Income: 4.2k

Actual YTD Income: 362.7k      Budget YTD Income: 392.6k

Actual Monthly Expenses: 37.2k      Budget Monthly Expenses: 39.1k

Actual YTD Expenses: 309.5k      Budget YTD Expenses: 310.2k

Add to Reserve: 6.5k      Reserve Balance: 382.5k

YTD Reserve: 71.7k      Reserve Study Goal: 3,067k

Beginning checking: 130.8k      Due from Owners: 61.8k

Ending Checking: 109.7k      Payable: 20.6k

Bill moved to accept and Karen seconded.

26 Fountainview Drive: The U of D paid. This is now closed.

Insurance: Linda Power: Linda gave an overview of the insurance. There were two companies, Travelers who we have and Hartford Mutual. She wants to add blanket coverage.

Linda recommends we stay with Travelers. Voice vote was unanimous.

Jerry Clifton will check with city about the tree's behind Lucinda Taber's home. Bill Scheper says survey was done. City may have the documents. Jerry will look into this with the city. Nancy says Fran took blueprints from IPS and should be in Yuval's unit.

Trees behind townhomes: This is Cool Run Ecology Woods. It's 35 acres that belong to the U of D. Linda Power has been in contact with the U of D. regarding the removal of some of the trees behind the townhouses.

Drainage: Bill Scheper meet with Ethan Robenson from the City of Newark. There is a sink hole by the pumphouse that has been there for years. Recommendation is to hire a plumber to put a camera into sink hole. Other recommendations were made and Bill will get prices.

Fire Alarm: If the fire alarm goes off go to the stairwell not onto balconies. The stairwell door is fireproof.

Social Committee: The social committee held an animal parade in the courtyard. Both humans and animals had a nice time. The cost was \$250. But with the 50/50 it came to under \$200.

Will be a membership drive in February.

Old Business:

Smart Meters: This is only for the three condo buildings. The city can get the best price for the equipment. We must set up how this will be billed to each unit owner. When this is done everyone will get a monthly bill from the city and only pay for what they use. This is on hold.

New Business: Management company will be announced at the end of the week.

John Ford Evans: Reserve should be at 3 million. What is council doing to make up that money? He wants to know why we have not sued Jason Powell and PNC bank when they walked with over a million dollars.

Motion: Mel made the motion and Nancy seconded. Council to engage a lawyer to bring suit against Jason Powell and PNC bank for damages including failure to fund reserve account. Voice vote was unanimous.

Vote in December: Bill Scheper sent an email out to council about this will resend.

If absentee ballots are used a resolution must be made.

End of meeting: Motion made by Bill Scheper and seconded by Mel Wenneman.