

VOF Treasurer's Report

December-24

	Operation	Reserve	Total
Alliance Bank	136,184		136,184
Metro (Traveler insurance)	-		-
Merill Lynch		792,042	792,042
WSFS Bank		31,774	31,774
	<u>136,184</u>	<u>823,816</u>	<u>960,000</u>
Total Account Receivable	13,393		
*(Accounts Receivable over 90 days)	11,231		
Total Accrued Expenses	27,066		
Unpaid Bldg 3000 Rebuild	76,294		
Net Income	83,095	13,009	96,104
Net Expenses	113,153	-	113,153
Net Income (Loss)	(30,058)	13,009	(17,049)

Explanation for some large expenses

For the year: Bldg & elevator mtnc - under budget 32,538

Fire Sprinklers - over budget \$27,247

Ground mtnc - under budget \$9,201

Utilites - under budget \$11,000

Professional Service - over budget \$65,797

****Note****

Operations owed Reserve Account \$77,049