

VOF Treasurer's Report

April-24

Alliance Bank	373,292
Metro (Traveler insurance)	518,338
Merill Lynch	1,183,271
WSFS Bank	16,571
	<u>2,091,472</u>
Total Account Receivable	31,573
*(Accounts Receivable over 90 days)	5,506
Total Accrued Expenses	26,517
Unpaid Bldg 3000 Rebuild	568,591
Net Income	102,793
Net Expenses	227,512
Net Loss	124,719

Explanation for some large expenses

\$5,789 Common & Stormwater

\$14,240 Federal Income Tax paid

\$2,580 Pool supplies & Maintenance #2

\$12,044 Sobieski: surge Protector, annual inspection, Qtr payment, rusted pipe

\$80,052 National - Façade work building 2000/3000

\$27,512 Falcon-professional engineer

****Note****

Operations (Alliance Bank) owed Reserve Account \$204,713.

Balance in Metro Bank is not enough to covered balance due to rebuild 3000 by \$50,253

Paid ProServe add'l \$500K in late May.

Paid National \$197,881.30 on June 11th. Total to date ~ \$625K / quoted \$605K

FSR hold 42.63% of FV's total fund.

FSR contract to be expire on 12/31/2024