

# VOF Treasurer's Report

July-24

	Operation	Reserve	Total
Alliance Bank	348,488		348,488
Metro (Traveler insurance)	20,527		20,527
Merill Lynch		1,073,296	1,073,296
WSFS Bank		90,523	90,523
	<u>369,015</u>	<u>1,163,819</u>	<u>1,532,834</u>
Total Account Receivable	24,474		
*(Accounts Receivable over 90 days)	2,062		
Total Accrued Expenses	40,851		
Unpaid Bldg 3000 Rebuild	392,538		
Net Income	102,176	4,263	106,439
Net Expenses	74,545	197,893	272,438
Net Income (Loss)	27,631	(181,630)	(153,999)

## Explanation for some large expenses

Correction of stormwater and clean water

Add'l \$24,667 expense reclass from Operation to Reserve

(authorized by ?????)

## \*\*Note\*\*

Reserve owed Operation Account \$194,970 due to reclassification of façade work as expense from Operation to Reserve (unknown authorization)

Balance in Metro Bank is not enough to covered balance due to rebuild 3000 by \$392,538.

Awaiting additional payment from Traveler Insurance

FSR hold 24.07% of FV's total fund.