

## VOF Treasurer's Report

May-24

Alliance Bank	290,909
Metro (Traveler insurance)	20,382
Merill Lynch	1,189,623
WSFS Bank	66,656
	<u>1,567,570</u>
Total Account Receivable	16,832
*(Accounts Receivable over 90 days)	2,820
Total Accrued Expenses	25,750
Unpaid Bldg 3000 Rebuild	392,538
Net Income	103,090
Net Expenses	112,081
Net Loss	8,991

### Explanation for some large expenses

\$2,887 Common & Stormwater

\$2,956 Pool supplies & Maintenance #3

\$5,727 Sobieski

\$20,404 Dryer vents cleaning, offset by income from residents

### **\*\*Note\*\***

Operations (Alliance Bank) owed Reserve Account \$167,094.

Balance in Metro Bank is not enough to covered balance due to rebuild 3000 by \$372,156

Paid National \$197,881.30 on June 11th. Total to date ~ \$625K / quoted \$605K

FSR hold 19.85% of FV's total fund.

FSR contract to be expire on 12/31/2024. Renew or not?

Suggestion: utilize \$5000 contingency & \$20,000 from legal fees to paid for consultant on attic pipe