

VOF Treasurer's Report

June-24

	Operation	Reserve	Total
Alliance Bank	315,714		315,714
Metro (Traveler insurance)	20,449		20,449
Merill Lynch		1,069,411	1,069,411
WSFS Bank		238,119	238,119
	<u>336,163</u>	<u>1,307,530</u>	<u>1,643,693</u>
Total Account Receivable	5,771		
*(Accounts Receivable over 90 days)	2,323		
Total Accrued Expenses	74,618		
Unpaid Bldg 3000 Rebuild	392,538		
Net Income	82,574	1,332	83,906
Net Expenses	(179,222)	286,225	107,003
Net Income (Loss)	261,796	(272,893)	(11,097)

Explanation for some large expenses

\$5,500 pest control 1-306

\$8,880 stormwater: double booked water expense (\$39,198)

\$291,436 Reclass partial cost of façade work from operation to reserve
(authorized by ?????)

****Note****

Reserve owed Operation Account \$157,050 due to reclassification of façade work as
expense from Operation to Reserve (unknown authorization)

Balance in Metro Bank is not enough to covered balance due to rebuild 3000 by \$392,538.

Awaiting additional payment from Traveler Insurance

FSR hold 20.45% of FV's total fund.

FSR contract to be expire on 12/31/2024. Renew or not? Competitive bid?