

**Village of Fountainview Condo Association  
Approved Budget for 2020**

Line Item:	2019 Budget	2020 Budget	
* Inflation Rate Applied to Goods and Services		<b>3.00%</b>	
<b>1</b> <u>Administrative Expenses</u>			
2 Accounting	3,000	<b>3,090</b>	*
3 Bank Charges	100	<b>100</b>	
4 Copies	800	<b>824</b>	*
5 Donation - Aetna Fire & Rescue	200	<b>500</b>	
6 Donations - NSC Meeting Rooms	0	<b>825</b>	
7 Insurance	<b>57,000</b>	<b>47,072</b>	
8 Legal	6,000	<b>6,180</b>	*
9 Licenses	850	<b>850</b>	
10 Management Fees	<b>55,200</b>	<b>54,756</b>	
11 Office Supplies	100	<b>103</b>	*
12 Postage & Mail	700	<b>721</b>	*
13 Reserve Study	4,000	<b>8,000</b>	
14 Social Committee	2,000	<b>1,000</b>	
15 Tax Returns	0	<b>550</b>	
16 Web hosting	200	<b>200</b>	
17 Welcome Committee	0	<b>200</b>	
18			
<b>19</b> <u>Utilities</u>			
20 Electric-Common Area	<b>60,000</b>	<b>60,000</b>	
21 Phones-Alarm, Entry Sys. & Elevators	12,000	<b>12,360</b>	*
22 Water-Sprinkler Irrigation	10,000	<b>10,300</b>	*
23			
<b>24</b> <u>Maintenance</u>			
25 Building Improvement (See Line 27)	<b>10,000</b>	0	
26 Building Maintenance & Repair	<b>45,000</b>	<b>46,350</b>	*
27 High Priority Projects	0	<b>48,500</b>	
28			
<b>29</b> <u>Contract Services</u>			
30 Alarm System/Monitoring	3,500	<b>5,200</b>	
31 Data Base Management	500	<b>515</b>	*
32 Elevator Inspection/Repair/Maint	<b>20,000</b>	<b>20,600</b>	*
33 Entry Way Mats	5,600	<b>5,768</b>	*
34 Fire Sprinkler Maintenance	<b>18,000</b>	<b>19,600</b>	*
35 Irrigation System	3,000	<b>3,090</b>	*
36 Janitorial	<b>16,560</b>	<b>17,057</b>	*
37 Landscaping	3,000	<b>3,000</b>	
38 Lawn Maintenance	<b>24,000</b>	<b>24,000</b>	
39 Pest Control	1,700	<b>1,751</b>	*
40 Pond Maintenance	2,521	<b>2,597</b>	*
41 Pool Management	<b>10,500</b>	<b>10,500</b>	
42 Snow Removal	<b>30,000</b>	<b>20,000</b>	
43			
<b>44</b> <u>Reserves</u>			
45 Repair & Replacement Reserve			
46 (15% of Dues as Mandated by Law)	<b>75,000</b>	<b>77,487</b>	
47			
<b>48</b> <u>Total Expenses and Reserve Contributions</u>	<b>481,031</b>	<b>513,646</b>	

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<b>* Inflation Rate Applied to Goods and Services</b>		<b>3.00%</b>
<b>49</b>		
<b>50</b> <u>Income from Dues and White Chapel</u>		
<b>51</b> Condo Dues	<b>429,407</b>	<b>479,078</b>
<b>52</b> Special Assessment	<b>0</b>	<b>0</b>
<b>53</b> White Chapel LLC Share of Common Expenses	<b>56,473</b>	<b>37,500</b>
<b>54</b>		
<b>55</b> Cash Over (Under) Expenses	<b>4.849</b>	<b>2,932</b>

<b>56</b>	<b>57</b> Please Note: To calculate your ANNUAL dues apply the % of Ownership to the total dues requirement as if all units were sold \$539,326.
<b>58</b>	
<b>59</b>	For example; for an A&B unit $\$539.326 \times .002467 = \$1,330.52$ or \$1,331.
<b>60</b>	For more information come to the October 30th meeting.
<b>61</b>	
<b>62</b> Condo Dues by Unit Type	<b>% Ownership</b>
<b>63</b> A & B - One and Two Bedroom	<b>0.2467%</b>
<b>64</b> C - Two Bedroom	<b>0.3710%</b>
<b>65</b> D - Two Bedroom	<b>0.3814%</b>
<b>66</b> E - Three Bedroom	<b>0.5250%</b>
<b>67</b> Town Homes/Villas	<b>0.99948%</b>
	<b>Monthly</b>
	<b>Quarterly</b>
	<b>Annually</b>
	<b>\$111</b>
	<b>\$333</b>
	<b>\$1,331</b>
	<b>\$167</b>
	<b>\$500</b>
	<b>\$2,001</b>
	<b>\$171</b>
	<b>\$514</b>
	<b>\$2,057</b>
	<b>\$236</b>
	<b>\$708</b>
	<b>\$2,831</b>
	<b>\$449</b>
	<b>\$1,348</b>
	<b>\$5,390</b>