

VOF Financial Report Recap
February-26

	Operation	Reserve	Total	Adj/Accrued
Alliance Bank	70,830		70,830	
Alliance Bank-Pipe repair-Special Assessment		13,681	13,681	
Merill Lynch		832,268	832,268	
WSFS Bank		276,023	276,023	
	<u>70,830</u>	<u>1,121,972</u>	<u>1,192,802</u>	
Total Account Receivable	29,846			
*(Accounts Receivable over 90 days)	16,072			
Total Accrued Expenses	-			
Unpaid Bldg 3000 Rebuild	76,294			(76,294.00)
Net Income	92,724	51,092	143,816	
Net Expenses	105,823	114,183	220,006	
Net Income (Loss)	<u>(13,099)</u>	<u>(63,091)</u>	<u>(76,190)</u>	
Compare Budget vs Actual	Budget Feb 2026	Budget YTD	Actual YTD	
Net Income	108,114	238,228	317,338	
Net Expenses	99,611	198,222	339,434	
Net Income (Loss)	<u>8,503</u>	<u>40,006</u>	<u>(22,096)</u>	

Analysis of large expenses

Fire Sprinkler \$7982 standpipe leak & repair (205% of ytd budget)
Snow removal \$9193 (75% of annual budget)

****Note****

Need to write-off liabilities to ServPro \$76294, Traveler closed claims