

VOF Treasurer's Report

August-24

	Operation	Reserve	Total
Alliance Bank	508,152		508,152
Metro (Traveler insurance)	20,599		20,599
Merill Lynch		1,074,883	1,074,883
WSFS Bank		71,007	71,007
	<u>528,751</u>	<u>1,145,890</u>	<u>1,674,641</u>
Total Account Receivable	12,848		
*(Accounts Receivable over 90 days)	737		
Total Accrued Expenses	385,948		
Unpaid Bldg 3000 Rebuild	392,538		
Net Income	83,748	1,935	85,683
Net Expenses	76,831	69,784	146,615
Net Income (Loss)	6,917	(55,849)	(48,932)

Explanation for some large expenses

Received from Traveler \$744,662; pay out to Servpro \$860,000

****Note****

Reserve owed Operation Account \$232,889 due to reclassification of façade work as
Balance in Metro Bank is not enough to covered balance due to rebuild 3000 by \$277,201.

Awaiting additional payment from Traveler Insurance

FSR hold 31.49% of FV's total fund.