

VOF Treasurer's Report

December 2023

Operating Cash	1,824,668
<u>Reserve Cash</u>	<u>1,260,352</u>
Total Cash	3,085,020
Delinquent Accounts over 90 days	8,500
Some Expenses include:	
<u>Bldg. Maintenance</u>	6,450
(Bldg. repairs, elevator maintenance)	
<u>General Maintenance</u>	4,413
(Cleaning, Janitorial, Bldg. Fire Sprinklers, Alarm Maintenance)	
<u>Total Grounds Maintenance</u>	9,389
(Irrigation, Pest Control, Snow Removal, Flowers and Plants)	
<u>Pond Maintenance</u>	187
<u>Utilities</u>	6,137
(Electric, Water, Storm Water, Telephone)	
<u>Insurance</u>	5,250

Professional Services

7,900

(Management Fees, General Litigation,
Audit Fees, Professional Fees)

2659 VILLAGE OF FOUNTAINVIEW
PROFIT & LOSS VARIANCE
12/31/2023

C/O FirstService Residential
400 Campus Dr
Collegeville PA 19426

ACCT #	DESCRIPTION	CURRENT MO. ACTUAL	CURRENT MO. BUDGET	MONTH DIFFERENCE	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE DIFFERENCE	ANNUAL BUDGET
	OPERATING INCOME							
60200	ASSOCIATION FEES	48,315	49,228	(913)	579,783	590,747	(10,964)	590,747
63200	UTILITY INCOME WATER/SEWER	0	0	0	84,563	0	84,563	0
64075	CCS COLLECTIONS	0	0	0	1,104	0	1,104	0
64100	LEGAL INCOME	126	0	126	713	0	713	0
64300	NSF CHARGES	0	0	0	154	0	154	0
65000	OTHER INCOME	0	0	0	12,381	0	12,381	0
65030	DOCK/RACK RENTALS	0	0	0	(5,948)	0	(5,948)	0
65302	CLUBHOUSE FEE	0	0	0	121	0	121	0
65450	ADMINISTRATION INCOME	400	0	400	900	0	900	0
68000	INTEREST INCOME	5,059	0	5,059	29,456	0	29,456	0
68500	SPECIAL ASSESSMENT	0	0	0	104,999	0	104,999	0
69000	CAPITAL CONTRIBUTION	372	0	372	8,056	0	8,056	0
	GROSS OPERATING INCOME	54,273	49,228	5,045	816,283	590,747	225,536	590,747
	OPERATING EXPENSES							
	BUILDING MAINTENANCE							
71060	BUILDING REPAIRS	5,438	5,787	349	271,317	69,400	(201,917)	69,400
71650	ELEVATOR MAINTENANCE	660	663	3	12,107	8,000	(4,107)	8,000
	TOTAL BUILDING MAINTENANCE	6,098	6,450	352	283,424	77,400	(206,024)	77,400
	GENERAL MAINTENANCE & REPAIR							
72115	CONTINGENCY EXPENSE	0	873	873	19,226	10,432	(8,794)	10,432
72400	CLEANING JANITORIAL	2,064	2,580	516	26,058	30,960	4,902	30,960
72401	CLEANING-BUILDING	0	431	431	6,136	5,150	(986)	5,150
73230	FIRE SPRINKLERS	0	366	366	25,485	4,370	(21,115)	4,370
73254	ALARM SERVICE & MONITORING	0	163	163	14,326	2,000	(12,326)	2,000
	TOTAL GENERAL MAINTENANCE	2,064	4,413	2,349	91,231	52,912	(38,319)	52,912
	GROUNDS MAINTENANCE							
74150	GROUNDS MAINTENANCE	5,450	2,739	(2,711)	38,520	32,835	(5,685)	32,835
74260	IRRIGATION SYSTEMS	0	0	0	3,720	2,000	(1,720)	2,000
74275	PEST CONTROL	200	150	(50)	2,600	2,000	(600)	2,000
74301	SNOW REMOVAL	0	6,250	6,250	1,640	25,000	23,360	25,000
74358	FLOWER & PLANTS	0	250	250	0	3,000	3,000	3,000
	TOTAL GROUNDS MAINTENANCE	5,650	9,389	3,739	46,480	64,835	18,355	64,835
	RECREATION							
75357	POOL SUPPLIES & MAINTENANC	0	0	0	10,740	12,000	1,260	12,000
75460	POND MAINTENANCE	0	187	187	3,925	2,200	(1,725)	2,200
	TOTAL RECREATION	0	187	187	14,665	14,200	(465)	14,200
	UTILITIES							
76200	ELECTRIC	2,258	3,750	1,492	28,017	45,000	16,983	45,000
76400	WATER EXPENSE	119	50	(69)	119	600	481	600
76434	WATER-IRRIGATION	(61)	0	61	0	0	0	0
76507	STORM WATER CHARGE	7,244	500	(6,744)	83,645	6,000	(77,645)	6,000
76540	TELEPHONE	1,172	1,837	665	14,717	22,000	7,283	22,000
	TOTAL UTILITIES	10,732	6,137	(4,595)	126,498	73,600	(52,898)	73,600
	TAXES & INSURANCE							
77510	INSURANCE DEDUCTIBLE	0	0	0	10,000	0	(10,000)	0
77516	INSURANCE	43,074	5,250	(37,824)	137,511	63,000	(74,511)	63,000
	TOTAL TAXES & INSURANCE	43,074	5,250	(37,824)	147,511	63,000	(84,511)	63,000
	ADMINISTRATIVE & OTHER EXPENSES							
78101	OFFICE EXPENSE	1,286	413	(873)	9,438	5,000	(4,438)	5,000
78400	BANK FEES	48	0	(48)	459	0	(459)	0
79433	SOCIAL EVENT	179	0	(179)	179	1,000	821	1,000

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ACCT #	DESCRIPTION	CURRENT MO. ACTUAL	CURRENT MO. BUDGET	MONTH DIFFERENCE	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE DIFFERENCE	ANNUAL BUDGET
	TOTAL ADMINISTRATIVE & OTH	1,513	413	(1,100)	10,077	6,000	(4,077)	6,000
	PROFESSIONAL SERVICES							
81100	MANAGEMENT FEES	4,995	5,150	155	59,687	61,800	2,113	61,800
81200	LEGAL GENERAL	85	413	328	2,466	5,000	2,534	5,000
81210	LEGAL- LITIGATION EXPENSE	2,000	1,663	(337)	91,961	20,000	(71,961)	20,000
81401	AUDIT FEES	2,133	337	(1,796)	12,331	4,000	(8,331)	4,000
81600	PROFESSIONAL FEES	0	337	337	8,869	4,000	(4,869)	4,000
	TOTAL PROFESSIONAL SERVICE	9,213	7,900	(1,313)	175,314	94,800	(80,514)	94,800
	TOTAL OPERATING EXPENSES	78,345	40,139	(38,206)	895,200	446,747	(448,453)	446,747
	NET OPERATING INCOME	(24,072)	9,089	(33,161)	(78,917)	144,000	(222,917)	144,000
	RESERVE EXPENSE							
88001	RESERVES RESERVE FUNDING	12,000	12,000	0	144,000	144,000	0	144,000
	TOTAL RESERVE EXPENSE	12,000	12,000	0	144,000	144,000	0	144,000
	NET INCOME / (LOSS)	(36,072)	(2,911)	(33,161)	(222,917)	0	(222,917)	0