

VOF Treasurer's Report

June-25

	Operation	Reserve	Total
Alliance Bank	108,877		108,877
Alliance Bank-Pipe repair-Special Assessment		25,016	25,016
Merill Lynch		810,406	810,406
WSFS Bank		592,045	592,045
	108,877	1,427,467	1,536,344

Total Account Receivable	19,979		
*(Accounts Receivable over 90 days)	14,321		
Total Accrued Expenses	10,296		
Unpaid Bldg 3000 Rebuild	76,294		
Net Income	148,918	17,020	165,938
Net Expenses	94,598	-	94,598
Net Income (Loss)	54,320	17,020	71,340
Compare Budget vs Actual			
Net Income	104,614	765,884	787,467
Net Expenses	97,098	587,488	552,942
Net Income (Loss)	7,516	178,396	234,525

Explanation for some large expenses

Elevator Maintenance \$3705, used 96% of budget for the year

Fire Sprinklers \$4241, used 84% of the budget

Pest Control \$5068, used 230.7% of budget

Missing bldg #3000 water invoice from the city (6@ 2300 =13,800)

Reclass sewer expense as part of water invoice

****Note****

Reserve owed Operatiing Account \$413,962 multi invoices paid toward toward pipe project was not record on ledger.

Spec Assessment Receivable \$4200

Spec Assessment Prepaid \$75111