

VOF Financial Report Recap

November-25

	Operation	Reserve	Total	Adj/Accrued
Alliance Bank	44,807		44,807	
Alliance Bank-Pipe repair-Special Assessment		26,111	26,111	
Merill Lynch		825,773	825,773	(1,254.37)
WSFS Bank		290,202	290,202	(35,658.73)
	44,807	1,142,086	1,186,893	
Total Account Receivable	23,917			
*(Accounts Receivable over 90 days)	13,930			
Total Accrued Expenses	24,235			11,300.00
Unpaid Bldg 3000 Rebuild	76,294			(76,294.00)
 Net Income	91,866	63,235	155,101	
Net Expenses	76,390	35,659	112,049	
Net Income (Loss)	15,476	27,576	43,052	
 Compare Budget vs Actual				
Net Income	91,866	1,064,154	1,080,956	
Net Expenses	76,390	1,059,628	1,029,724	
Net Income (Loss)	15,476	4,526	51,232	

Explanation for some large expenses

Reclass from water exp to storm water 761.02/736.48/761.02/247.58

unbilled Storm water 9/24- 9/25 accrual \$2300

unbilled Ground maintaince Sep-Nov accrual \$9000

Reclass sewer expense as part of water invoice ~11542

Reclass spec asses from oper to reserve \$46200

Note

Reserve owed Operating Cash \$591283

Need to write-off liablities to ServPro \$76294, Traveler closed claims

Spec Assessment Receivable \$4275.97

Spec Assessment Prepaid \$147835 (PIF 18 units)