

# VOF Treasurer's Report

October-24

	Operation	Reserve	Total
Alliance Bank	20,131		20,131
Metro (Traveler insurance)	20,743		20,743
Merill Lynch		840,112	840,112
WSFS Bank		7,465	7,465
	<u>40,874</u>	<u>847,577</u>	<u>888,451</u>
Total Account Receivable	36,024		
*(Accounts Receivable over 90 days)	8,573		
Total Accrued Expenses	14,765		
Unpaid Bldg 3000 Rebuild	76,294		
Net Income	97,378	20,189	117,567
Net Expenses	55,160	-	55,160
Net Income (Loss)	42,218	20,189	62,407

## Explanation for some large expenses

Received from Traveler \$0; pay out to Servpro \$200,906

Paid insurance premium for buildings \$407,456 coverage

## **\*\*Note\*\***

Operations owed Reserve Account \$22,049

Balance in Metro Bank is not enough to covered balance due to rebuild 3000 by \$277,201.

In the process of closed the account

FSR hold 4.60% of FV's total fund.