

VOF Treasurer's Report

February-24

Alliance Bank	545,002
Metro (Traveler insurance)	1,512,249
Merill Lynch	1,180,404
WSFS Bank	67,253
	<u>3,304,908</u>
Total Account Receivable	16,181
(Accounts Receivable over 90 days*)	3,798
Total Accrued Expenses	82,559
Unpaid Bldg 3000 Rebuild	2,132,569
Net Income	89,094
Net Expenses	309,067
Net Loss	219,973

Explanation for some large expenses

\$198,875.11 National Contractors-Façade

\$19,806.14 Falcon Group-Engineer

\$11,405 Jan and Feb snow removal

****Note****

Operations (Alliance Bank) owed Reserve Account \$124,661. Need transfer asap

Balance in Metro Bank is not enough to covered balance due to rebuild 3000 by \$620,320

Paid National Contractors ~ \$350,000 for bldg 3000 and 2000 façade work, so far

Paid FSR \$3,800 to file insurance claims

Unpaid 2022 invoices from Proworks \$2,359

Income tax due IRS \$13,900

FSR hold 62.25% of FV's total fund.