

VOF Financial Report Recap
October-25

| | Operation | Reserve | Total | Adj/Accrued |
|--|------------------------|-------------------|-------------------|-------------|
| Alliance Bank | 55,715 | | 55,715 | |
| Alliance Bank-Pipe repair-Special Assessment | | 20,778 | 20,778 | |
| Merill Lynch | | 823,738 | 823,738 | 4,039.00 |
| WSFS Bank | | 256,332 | 256,332 | 197,314.00 |
| | <u>55,715</u> | <u>1,100,848</u> | <u>1,156,563</u> | |
| Total Account Receivable | 38,707 | | | |
| *(Accounts Receivable over 90 days) | 2,676 | | | |
| Total Accrued Expenses | 25,409 | | | 8,200.00 |
| Unpaid Bldg 3000 Rebuild | 76,294 | | | (76,294.00) |
| Net Income | 161,254 | 412,130 | 573,384 | |
| Net Expenses | 94,036 | 827,110 | 921,146 | |
| Net Income (Loss) | <u>67,218</u> | <u>(414,980)</u> | <u>(347,762)</u> | |
| Compare Budget vs Actual | Budget Oct 2025 | Budget YTD | Actual YTD | |
| Net Income | 109,214 | 974,540 | 1,037,950 | |
| Net Expenses | 92,148 | 967,480 | 953,334 | |
| Net Income (Loss) | <u>17,066</u> | <u>7,060</u> | <u>84,616</u> | |

Explanation for some large expenses

unbilled Storm water 9/24- 9/25 accrual \$2200
unbilled Ground maintaince Sept/Oct accrual \$6000
Reclass sewer expense as part of water invoice ~11542

****Note****

Reserve owed Operating Cash \$567080
Need to write-off liabilities to ServPro \$76294, Traveler closed claims
Spec Assessment Receivable \$4906
Spec Assessment Prepaid \$154934 (PIF 18 units)