

## VOF Treasurer's Report

March-24

Alliance Bank	1,197,965
Metro (Traveler insurance)	516,479
Merill Lynch	1,181,070
WSFS Bank	79,477
	<u>2,974,991</u>
Total Account Receivable	12,530
(Accounts Receivable over 90 days*)	10,832
Total Accrued Expenses	45,329
Unpaid Bldg 3000 Rebuild	1,743,017
Net Income	87,431
Net Expenses	93,147
Net Loss	5,716

### Explanation for some large expenses

\$4,372 Common & Stormwater

\$2,459 Elevator Maintenance

\$2,580 Pool supplies & Maintenance, deposit

### **\*\*Note\*\***

Operations (Alliance Bank) owed Reserve Account \$124,661. Same as February

Balance in Metro Bank is not enough to covered balance due to rebuild 3000 by \$1,226,538

National Contractors invoice ~ \$80K for bldg 3000 and 2000 façade work, paid early April

FSR hold 57.63% of FV's total fund.